

ASX ANNOUNCEMENT
 (ASX: ANO)

31 OCTOBER 2007

APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE

Name of entity	Advanced Nanotechnology Limited
ABN	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Cameron
Date of last notice	26 October 2007

PART 1 – CHANGE OF DIRECTOR’S RELEVANT INTERESTS IN SECURITIES

Direct or Indirect interest	Indirect
Nature of indirect interest (including registered holder)	Acropolis Pty Ltd ATF The Acropolis Superannuation Fund Director and shareholder of trustee company and a member of the superannuation fund.
Date of change	26, 29 and 30 October 2007
No. of securities held prior to change	<u>Ordinary shares</u> 354,000 fully paid ordinary shares <u>Options over ordinary shares</u> The Board intends to issue 250,000 options to acquire shares in the Company to Mr. Cameron under the same terms and conditions as those held by existing non-executive directors (exercise price of 30.8 cents per option and exercisable until 21 February 2010). No consideration will be payable in respect of the option issue, which is to be made with the purpose of aligning Mr. Cameron’s interests with that of the Company and those of the other non-executive directors. The option issue is subject to shareholder approval, which will be sought at Advanced Nano’s 2007 Annual General Meeting.
Class	Fully paid ordinary shares
Number acquired	268,571 fully paid ordinary shares
Number disposed	Not applicable
Value/Consideration	\$37,812

No. of securities held after change	<u>Ordinary shares</u> 622,571 <u>Options over ordinary shares</u> As above
Nature of change	<u>On market trades</u> 26 October 2007 – 130,000 @ \$0.13 per share 29 October 2007 – 63,000 @ \$0.146 per share 30 October 2007 – 75,571 @ \$0.155 per share

PART 2 – CHANGE OF DIRECTOR’S INTERESTS IN CONTRACTS

Not applicable
